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IT COMPLIANCE LAWS IN THE US

Avoid Pirated Software, Garment Exporters Told

Express News Service

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Tirupur: The garment exporters have been told to avoid the illegal use of Information Technology (IT) as certain states in the US have implemented the IT compliance laws for restricting manufacturing and distribution using pirated software:

Speaking at the awareness programme on 'Compliance and Fair Trade Practices' here on Tuesday, legal expert Sunil Kumar Singh said, "The states of Washington and Luciana in the US have implemented IT compliance law to protect the law-abiding manufacturers against unfair competition by the manufacturers who use pirated software etc. The law

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who export and sell products in the two US states to be fully IT compliant."

According to him, 39 more law."
states in the US are also considering implementing similar law.

In Favour of Indian Export

According to Apex Cluster Development Service (ACDS) managing director Rajveer Singh, the Indian exporters can utilise the IT compliance law in their favour by manufacturing the products using genuine software. "As per a study, 64 percent of Indian manufacturers are using pirated software while it is 79 and 90 percent in China and Bangladesh respectively. Hence, the Indian exporters have more chances to increase their export as their major competitors will have a severe setback due to the

"India has just 3.4 percent of market share in the US import while China has 27.4 percent of market share. Using genuine software will help Indian exporters to get more market share in the US," he pointed out.

According to him, using of genuine software will increase the production cost from 0.5 percent to just 2 percent of the total production cost.

Certificate from Microsoft

The Microsoft Corporation offered a solution for Indian exporters to comply with the new IT compliance law by providing certificate to ensure the genuine software usage in the manufacturing process.

Tabrez Ahmad, Director of Microsoft (IP Policy), said, "We are providing a package for the small and medium sectors of exporters in India for assessing the genuine software usage in the industry. The guidance also would be given for installing the available genuine software. The certificate can be used for obtaining more export orders from the buyers."

₹996.53-cr Credit Plan for Nilgiris

Udhagamandalam: NA-BARD's 2012-13 potential-linked credit plan for Nilgiris district, at ₹996.53 crore, shows an increase of 17.6 percent over the current plan.

It was released at the district consultative meeting of bankers held at the collectorate here on Wednesday.

Mahalir Thittam project officer Kavitha released the credit plan document and RBI lead district officer V L Satheesan received the first copy.

Out of the total outlay, 64 percent is earmarked for agricultural sector, 16 percent for non-farm sector and 20 percent for priority sector.

An amount of ₹425.65 crore would be allotted for crop loans alone. The termloan requirement for the plantation and horticulture sectors has been estimated at ₹120 crore. ENS